

Dear Customer:

As you are aware, in December 2025, Madison Electric Works (“MEW”) filed a petition with the Maine Public Utilities Commission (“MPUC”) in MPUC Docket No. 2025-00356 in which MEW sought a rate increase in order to recover for increased expenses as well as the anticipated loss in revenues associated with a large customer. On January 28, 2026, the MPUC suspended MEW’s proposed rate schedules for a period of twelve months, through and including February 1, 2027. This is the maximum time period that the Commission may suspend MEW’s proposed rate effective date. If the proceeding is resolved before then, it is possible that final rates will go into effect before then. In short, the rate proceeding is ongoing, and it is unclear when final delivery rates will be approved by the MPUC.

In order that MEW will have sufficient revenues to meet its operational needs, MEW and other parties to the proceeding agreed upon terms of a stipulation that would allow MEW to recover necessary revenues on an interim basis through temporary rates. On February 27, 2026, the MPUC approved, pursuant to 35-A M.R.S. § 312, temporary rates that went into effect March 1, 2026 and will be reflected in your next bill. At the same time, MEW will be making adjustments to the Standard Offer (Rate SO) and Transmission (Rate TA) rates. All of these adjustments are summarized in the following table.

kWh/mo	Current Bill					Proposed Bill									
	Delivery	Pwr Supply 0.07727	Trans 0.015	Cons Assess 0.00826	Total	Delivery	Pwr 0.05657	Trans 0.02661	CA 0.00826	Total	Increase		Percent Increase		
											Delivery	Total	Delivery	Total	
Res	709	40.36	54.78	10.64	5.86	111.63	51.95	40.11	18.87	5.86	116.78	11.59	5.15	29%	4.6%
Gen Svc	1,665	81.49	128.65	24.98	13.75	248.88	104.91	94.19	44.31	13.75	257.16	23.42	8.28	29%	3.3%
Lare Power LP-PS	23,244	1,010	1,796	349	192	3,347	1,300	1,315	619	192	3,426	290	79	29%	2.4%
														29%	

The total amount of increased delivery revenues from the temporary rates that were approved is projected to be approximately \$479,070 per year. The remaining amount of revenues sought by MEW as part of its requested rate increase is approximately \$269,477. In the event that the MPUC were to approve final rates that recovered less revenues than those permitted to be recovered through temporary rates, such recovered amounts would be refunded or returned to customers.

If you have any questions about the status of the rate proceeding, the temporary rates approved by the MPUC, or this letter, please contact MEW’s Superintendent at mberry@madelec.net or 207-696-4401.

